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Jaren Associates #1 c/o Jaren Corporation 4455 E. Camelback Rd., Suite A215 Phoenix, AZ 85018

DOCKET CONTROL

Docket Control Arizona Corporation Commission 1200 W. Washington St. Phoenix, AZ 85007

W-02055A-11-0181

Attached is an application by Jaren Associates #1 dba James P. Paul Water Company (Applicant) for the Cancellation of the Certificate of Convenience and Necessity.

As noted in the Annual Reports, Applicant sold and transferred all of its right, title and interest in the plant and property constituting Jaren Associates #1 water production and distribution system, including personal property, tangible and intangible easement and rights of way and all other such rights and privileges which Application owned, to the City of Scottsdale pursuant to that certain Agreement for Sale and Purchase of Utility Assets dated February 20, 1990. In a subsequent and unrelated transaction, Applicant sold and transferred its certificated area rights.

Robert E. Myers, Vice President of Jaren Corporation in its capacity as General Partner

of Jaren Associates #1

Arizona Corporation Commission

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ARIZONA CORPORATION COMMISSION

APPLICATION FOR APPROVAL OF THE SALE OF ASSETS AND/OR FOR CANCELLATION OF THE CERTIFICATE OF CONVENIENCE AND NECESSITY

WATER AND/OR SEWER

A.	The name, address and telephone number of the Applicant is: Jaren Associates #1 dba James P. Paul Water Company
	4455 E. Camelback Rd., Suite A215
	Phoenix, AZ 85018
B.	If doing business under a name other than the Applicant name, specify.
	James P. Paul Water Company
C.	The Applicant is a:
	☐ Corporation: ☐ "C", ☐ "S", ☐ Non-Profit ☐ Arizona ☐ Foreign
	Partnership Limited General Arizona Foreign
	☐ Sole Proprietorship
	☐ Limited Liability Company (LLC)
	□ Other (Specify)

D.	List the name, address and <u>telephone number</u> of the attorney for the applicant: N/A
E.	List the name, address and <u>telephone number</u> of the management contact:
	Connie Johnson (Corp. Liaison of Jaren Corp., in its capacity as General Partner of Applicant)
	4455 E. Camelback Rd., Suite A215
	Phoenix, AZ 85018
	(602) 840-4800 Ext. 12
F.	The name, address and <u>telephone number</u> of <u>Purchaser</u> is: N/A
G.	List the name and <u>telephone number</u> of the purchaser's representative. N/A
H.	The Purchaser is a:
	☐ Municipality ☐ Improvement District ☐ Other
I.	The purpose for the sale and/or cancellation is due to:
	□ Negotiated Sale of Asset □ Condemnation □ Other See Attachment "A"

J.	Provide a copy of the following documents.
	 Sales or purchase agreement Court order (if condemnation) Corporate Resolution authorizing the liquidation of the assets, if required by the Articles of Incorporation
K.	Have all customer security deposits been refunded? Yes X No If no, mark the block below that describes the proposed disposition of security deposits.
	☐ All security deposits will be refunded prior to or at time of closing.
	☐ All security deposits will be transferred to the Purchaser for refund pursuant to the terms and conditions.
	Other (explain)
	Applicant has no customers and is holding no deposits. See Attachment "A"
L.	Are there any refunds due on Main Extension Agreements? Yes No \(\frac{\chi}{\chi} \) If Yes, mark the block below which describes the proposed disposition of the refunds. \[\sum \text{Applicant will continue to refund after the transfer. (Explain method of refunding)} \]
	☐ Purchaser will assume the refunding obligation in accordance with the terms of the main extension agreement.
	☐ Applicant will make a full refund which will be made at closing.
	Other (explain).
	See Attachment "A"

M. (WATER ONLY) Are there any refunds due on meter and service line installations? Yes No If Yes, mark the block below which describes the proposed disposition of refunds.
☐ Applicant will continue to refund after the transfer pursuant to Commission Rules.
☐ Purchaser will assume the refunding obligations in accordance with Commission Rules.
☐ Applicant will make a full refund at closing.
□ Other (explain).
DATED the 3 day of February , 2011 (Signature of Authorized Representative of Applicant) Robert E. Myers
(Type or Print Name Here)
V.P. of Jaren Corp., in its capacity as General Partner of Applicant
SUBSCRIBED AND SWORN to before me on this day of February , 20/1
My Commission Expires Bonnie Fujii Notary Public - Arizona Maricopa County My Commission Expires May 13th, 2014